

Formal Declaration for Currency Derivatives Trading with Geojit Financial Services Limited

To,

Date:

Geojit Financial Services Ltd
11th Floor, 34/659-P, Civil Line Road
Padivattom
Kochi- 682024

Sub: Currency Derivative Participation

Ref: RBI Circular: (RBI/2023-2024/108 A.P (DIR Series) Circular no. 13 dated January 05, 2024)

Dear Sir/Madam,

I, the undersigned, hereinafter referred to as "the Client," hereby make the following declaration in relation to my trading activities with Geojit Financial Services Limited ("GFSL"):

- **Acknowledgment of Trading Engagement:** I confirm my engagement in currency trading activities facilitated by GFSL. I express my ongoing commitment to participate in currency trading across recognized stock exchanges under the regulatory purview.
- **Observance of Position Size Constraints:** I acknowledge the regulatory position limits, which currently restrict currency trading positions to USD 100 million (or equivalent) in contracts involving INR across recognized stock exchanges. In the event of surpassing this limit, I undertake to manage excess positions as per regulatory directives, including involvement of Authorized Dealers or Custodians as deemed necessary.
- **Adherence to Regulatory Guidelines:** I affirm my strict adherence to all regulatory provisions, circulars, rules, regulations, and guidelines issued by SEBI, RBI, and relevant exchanges. This includes compliance with the circular issued by the Reserve Bank of India (RBI) on January 05, 2024, concerning currency trading activities.
- **Submission of Supporting Documentation:** I commit to promptly providing documentary evidence of underlying exposure related to my currency derivative contracts upon request by GFSL, regulatory bodies, or relevant exchanges. I understand the importance of furnishing such evidence to ensure compliance with regulatory requirements and to facilitate transparency in trading activities.
- **Agreement for Indemnification:** I acknowledge the importance of indemnifying GFSL against any liabilities, losses, damages, or costs arising from my failure to produce the required documentary evidence of underlying exposure. This includes indemnification for legal actions, claims, demands, or expenses incurred by GFSL due to my non-compliance with regulatory obligations.

By signing below, I affirm my understanding and acceptance of the aforementioned terms and conditions. I hereby commit to adhering to these stipulations throughout my trading activities with GFSL.

Name of the Client:

PAN

Trade Code :

Signature of the Client: