

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

SEGMENT: CAPITAL MARKET SEGMENT**Download Ref No:** NCL/CMPT/65029**Date:** Nov 12, 2024**Circular Ref. No:** 0254/2024

All Members/Custodians/PCMs

Sub: Rollback of direct client payout implementation

This has reference to NCL/CMPT/64925 dated Nov 06, 2024 regarding Direct payout of securities to client demat account – Go live 11-Nov-2024.

All the Market Infrastructure Institutions jointly (namely, CDSL, ICCL, NSE Clearing and NSDL) moved settlement mode to direct payout route to credit the investor accounts directly for the settlement date 11th November 2024.

While the move has been broadly successful, there are slight delays in some cases where the MIIs are working jointly to resolve and stabilise the ecosystem over the next few days.

In view of the same the implementation of securities payout directly to clients' demat accounts stands postponed and the go-live date for the same will be intimated subsequently. Accordingly, securities payout will be released to the pool account of clearing members w.e.f. auction settlement number 2024213 and normal settlement number 2024214, until further notice.

**For and on behalf of
NSE Clearing Limited**Supriya Salian
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